

MINUTES OF MEETING JUNE 6th, 1924.

The Board of Public Works met in the offices of the Board of Public Works, Annapolis, June 6th, 1924.

Present:

Albert C. Ritchie, Governor
William S. Gordy, Jr., Comptroller
John M. Dennis, Treasurer

On motion duly seconded, the following resolution was unanimously adopted:

BE IT ORDERED. That in accordance with the Act of 1924, Chapter 280, the Governor, Comptroller of the Treasury, and the Treasurer of the State be, and they are hereby authorized and directed to advertise twice a week for four successive weeks in the Baltimore Sun and the Baltimore American, the first insertion to bear date of July 1st, 1924, and the last insertion to bear date of August 2nd, 1924, that the Treasurer will receive in the office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock noon, on Tuesday, August 12th, 1924, bids for \$378,000 bonds to be issued under the provisions of said Act; said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland, for five per centum of the par value of the amount bid for. All bids will be opened at 12 o'clock noon on Tuesday, August 12th, 1924.

Said bonds shall be dated the 15th day of August, 1924, and they shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of February and August, respectively, during the continuance of said loan. Said bonds shall be of the denomination of \$1,000 each, all shall be subject to registration as to principal, and all shall be issued with interest coupons attached and shall be deliverable on the 15th day of August, 1924. The said bonds shall be issued upon the Serial Annuity Plan, as provided in said Act.

The right shall be reserved to accept one bid for all of said loan, or separate bids for parts of said loan, as may produce the highest amount; and the right shall also be reserved to accept bids which are for parts of said loan, but which may not be for all, and to reject all bids or any bids. If two or more responsible bidders shall make the same bid and such bid shall be the highest, and the certificates so bid for by such highest responsible bidders shall be in excess of the whole amount of certificates as offered for sale, then such certificates of indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The Governor, Comptroller and the Treasurer shall cause to be prepared, bonds in good and sufficient form for the amount of said loan.

On Motion duly seconded, the following resolution was unanimously adopted:

BE IT ORDERED. That in accordance with the Act of 1924, Chapter 533, the Governor, Comptroller of the Treasury, and the Treasurer of the State

General Construction
Loan of 1924

University
Hospital Loan
of 1924

be, and they are hereby authorized and directed to advertise twice a week for four successive weeks in the Baltimore Sun and the Baltimore American, the first insertion to bear date of July 1st, 1924, and the last insertion to bear date of August 2nd, 1924, that the Treasurer will receive in the office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock noon, on Tuesday, August 12th, 1924, bids for \$75,000 bonds to be issued under the provisions of said Act; said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland, for five per centum of the par value of the amount bid for. All bids will be opened at 12 o'clock noon on Tuesday, August 12th, 1924.

Said bonds shall be dated the 15th day of August, 1924, and they shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of February and August, respectively, during the continuance of said loan. Said bonds shall be of the denomination of \$1,000 each, all shall be subject to registration as to principal, and all shall be issued with interest coupons attached and shall be deliverable on the 15th day of August, 1924. The said bonds shall be issued upon the Serial Annuity Plan, as provided in said Act.

The right shall be reserved to accept one bid for all of said loan, or separate bids for parts of said loan, as may produce the highest amount; and the right shall also be reserved to accept bids which are for parts of said loan, but which may not be for all, and to reject all bids or any bids. If two or more responsible bidders shall make the same bid and such bid shall be the highest, and the certificates so bid for by such highest responsible bidders shall be in excess of the whole amount of certificates as offered for sale, then such certificates of indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The Governor, Comptroller and the Treasurer shall cause to be prepared, bonds in good and sufficient form for the amount of said loan.

The Adjutant General Milton A. Record, proposed to the Board that it authorized James Carey Martien to offer for sale the property belonging to the State at North and Maryland Avenues, Baltimore. The Board approved the proposal, and the authority to Mr. Martien is covered in the Governor's letter of June 6th, as follows:

June 6, 1924.

James Carey Martien, Esq.,
Lexington Building,
Baltimore, Md.

Dear Mr. Martien:-

The Board of Public Works has considered the proposition which General Reckord and yourself made to them the other day, relative to the sale of the North Avenue lot, and the Board is glad to place this lot in your hands for sale for a period of three months from Monday, June 9, 1924, with the understanding that any offer of purchase you are able to secure within that time shall be subject to the Board's approval, and that your commissions, at the rate of five per cent., shall only be earned and due in the event that the Board accepts an offer which you secure. Trusting that this will be satisfactory to you, I am,

Very truly yours,

R-L

Governor.

There being no further business, the meeting adjourned.

Joseph A. McElusker
Secretary